



SHENHUA WATERMARK COAL PTY LIMITED

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MEDIA RELEASE

FACT – Shenhua Watermark Will NOT Mine the Black Soil

China Shenhua Management has dismissed reports that they plan to mine under the River as a misunderstanding in communication and want to set the record straight once and for all.

Senior Vice President, Mr Wang Jinli confirms that there has been a significant breakdown in the translation and assures the Australian community that Shenhua Watermark will NOT be mining under the black soil.

“What I did say was that Shenhua will mine in the Ridge country so as to not impact the River,” confirms Mr Jinli.

Mr Jinli also confirms this claim was relevant to possible long wall mining as well.

“Should Shenhua Watermark decide to undertake longwall mining in the future, this too will be done in the Ridge Country so as to not impact the underground aquifers or the River,” said Mr Jinli. “Our current exploration program clearly shows that we have no interest in mining the black soil.”

Mr Jinli clarifies the situation about the power station.

“Shenhua is actively seeking the opportunity to build clean, high-tech power stations in Australia and is currently in discussions with the Government,” Mr Jinli said. “These discussions do not include the Watermark Lease.”

Project Director for the Watermark Project, Mr Joe Clayton, confirms this approach.

“Shenhua Watermark will NOT be mining under the black soil,” confirms Mr Clayton. “Shenhua has prepared a submission to the Senate confirming that we will not mine under the black soil and this has not and will not change.

“Shenhua has stated on public record, for more than 14 months now, that we will not mine the black soil and this has not and will not change.

“The current drilling program for the Watermark Project highlights that mining will only take place in the ridge country and our mining application to the State Government, when finalised, will be for an open cut mine in the ridge country only,” continued Mr Clayton.

Shenhua has had numerous meetings with Government officials confirming that we will not mine the black soil and China Shenhua supports this approach.

“This is a clear demonstration of miscommunication and poor translation and has unfortunately caused a lot of unnecessary concern among the community,” Mr Clayton said.

The Shenhua Watermark mine plan hopes to be completed by the end of the year.

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