

31 October 2012

For Immediate Release

MEDIA RELEASE

Shenhua Submits EIS for Adequacy

Shenhua Watermark confirmed today that the company has submitted its Environmental Impact Statement (EIS) to the Department of Planning for Adequacy review.

Watermark's Project Manager Paul Jackson says that while this is a significant milestone for the company, there is still a long way to go before receiving Development Approval.

"Before the EIS goes on public exhibition the Department of Planning must review Shenhua's EIS to ensure it adequately addresses all the requirements outlined in the Director-General's Requirements for the project," Mr Jackson said. "If the Department doesn't believe we have adequately addressed all the issues then we will need to revise our EIS to address the inadequacies and re-submit it to the Department for consideration."

A copy of the Director-General's Requirements can be downloaded from the projects' website: www.shenhuawatermark.com. The Project will be assessed as State Significant Development under the new Division 4.1 of the Environmental Planning and Assessment Act 1979 (EP&A Act).

ENDS

Media Enquiries: Melanie Layton Communications Manager: (02) 6741 8800 / 0402 112 437