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For Immediate Release

MEDIA RELEASE

\$10 million in Application Requests

The Watermark Community Fund Committee will have its hands full over the coming weeks as they analyse and assess the 48 funding applications received this year - totalling more than \$10 million.

Shenhua's Communications Manager Melanie Layton says that while the number of applications received is lower than last year, the quality is extremely high.

"The quality of application received this year demonstrates that people have put a lot of thought into what their community needs," Ms Layton said.

"The majority of applications received are requesting between \$250,000 and \$500,000 with one project in Gunnedah coming in just under \$2 million," Ms Layton continued. "The majority of applications requested funding for improvements to local amenities and facilities, construction of new sporting and recreational facilities, installation of playground equipment, and investment in educational and training programs."

The successful applicants will be notified towards the end of the year.

The \$5million Watermark Community Fund was pledged by Shenhua as part of the tender process for the Exploration Licence back in 2008.

ENDS

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