



## MEDIA RELEASE

13 January 2020

### Exploration Licence Drilling Program

In October 2008, Shenhua Watermark Coal Pty Ltd (Shenhua Watermark) was granted Exploration Licence (EL) 7223 by the New South Wales (NSW) Minister for Mineral Resources. EL7223 was most recently renewed on 13 July 2018 over a smaller exploration area. EL7223 expires on 22 October 2021.

In accordance with the EL7223 Work Plan, approved by the Department of Resources and Geoscience, Shenhua Watermark will be undertaking exploration drilling on properties within the EL boundary that are all owned by Shenhua Watermark.

The Watermark Drilling Program consists of open cut mine infill drilling for coal structure and quality. The commencement of the drilling program is expected to begin early January 2020 with a completion date of approximately 30 June 2020. Exploration activities will be operating one drill rig on a single day shift basis, with the daily maximum hours being 11 hours. Exploration activities will occur Monday to Friday, generally between 7.00am and 6.00pm, Saturday between 8.00am and 1.00pm with no work occurring on Sundays or Public Holidays.

This program has been developed within the framework of pre-construction work to avoid sensitive heritage areas, avoid tree clearances and does not remove any koala habitat.

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